

INTERNATIONAL FINANCE INVESTMENT AND COMMERCE BANK LIMITED
Statement of Changes in Equity (Unaudited)
For the half year ended June 30, 2010

| PARTICULARS | Paid up capital | Statutory Reserve | Other Reserve | Profit/Loss | Total |
|--|----------------------|----------------------|--------------------|----------------------|----------------------|
| | Taka | Taka | Taka | Taka | Taka |
| Balance at January 01, 2010 | 1,743,860,800 | 1,545,408,159 | 179,907,922 | 728,279,357 | 4,197,456,238 |
| Surplus /Deficit on account of Revaluation of Govt. Treasury bill & bond etc | - | - | 810,797 | - | 810,797 |
| Net Profit after Tax | - | - | - | 573,821,431 | 573,821,431 |
| Balance as on June 30, 2010 | 1,743,860,800 | 1,545,408,159 | 180,718,719 | 1,302,100,788 | 4,772,088,466 |
| Balance as on June 30, 2009 | 1,341,431,400 | 1,215,504,476 | 143,413,655 | 1,069,547,343 | 3,769,896,874 |

CREDIT RATING ON IFIC BANK LIMITED

| | 2009 (CRAB) | 2008 (CRISL) |
|----------------|----------------|--------------|
| Long Term | A ₁ | A |
| Short Term | ST - 2 | ST - 2 |
| Date of Rating | July 11, 2010 | |
| Valid till | June 30, 2011 | |

Credit Rating Agency of Bangladesh Limited (CRAB) has assigned the long term rating of International Finance Investment and Commerce Bank Limited (called as IFIC Bank) at "A₁" (pronounced Single A one) and short term rating at "ST-2". Credit Rating Agency of Bangladesh Limited (CRAB) performed the rating based on financials for the year - 2009 and other relevant information.

Commercial Banks rated 'A₁' have strong capacity to meet their financial commitments but are somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than Commercial Banks in higher rated categories. 'A₁' rated banks are judged to be of high quality and are subject to low credit risk. Commercial Banks rated 'ST-2' are considered to have strong capacity for timely repayment. Commercial Banks rated in this category are characterized with commendable position in terms of liquidity, internal fund generation, and access to alternative sources of funds.