

INTERNATIONAL FINANCE INVESTMENT AND COMMERCE BANK LIMITED

Profit and Loss Account (Provisional & Unaudited)

For the half year ended June 30, 2010

<u>PARTICULARS</u>	January to June 30, 2010	January to June 30, 2009	April to June 30, 2010	April to June 30, 2009	Growth %
	Taka	Taka	Taka	Taka	(Jan. - June)
Interest income	2,187,332,866	1,979,684,349	1,200,164,616	974,586,149	10.49
Less: Interest paid on deposits, borrowings, etc.	1,266,421,248	1,418,930,401	630,738,329	713,364,324	(10.75)
Net Interest Income	920,911,618	560,753,948	569,426,287	261,221,825	64.23
Income from Investment	657,800,189	421,485,468	337,487,267	228,476,174	56.07
Commission, exchange and brokerage	579,827,072	441,941,800	316,121,864	237,028,330	31.20
Other operating Income	162,527,958	179,623,871	101,840,580	117,423,470	(9.52)
Capital gain	5,181,400	682,313	-	-	659.39
Total operating Income	2,326,248,237	1,604,487,400	1,324,875,998	844,149,799	44.98
Salaries and allowances	477,078,093	411,848,139	260,296,613	211,579,203	15.84
Rent, taxes, insurance, lighting and travelling	145,084,438	98,795,431	82,425,333	53,548,049	46.85
Legal expenses	851,975	714,283	507,725	354,208	19.28
Postage, stamp, telegram and telephone	24,653,475	24,172,229	13,656,135	13,080,078	1.99
Auditors' fee	-	68,000	-	68,000	(100.00)
Stationery, printing and advertisement	29,961,136	19,771,092	13,627,187	11,344,264	51.54
Charges on loan loss	131,210,521	900,000	131,210,521	900,000	14,478.95
Managing Director's salary	2,670,000	2,670,000	1,335,000	1,335,000	-
Directors' meeting fee	639,000	472,000	290,000	136,000	35.38
Repair, maintenance and depreciation of assets	91,642,089	79,076,603	46,731,543	42,581,072	15.89
Other expenses	120,159,369	81,732,982	64,906,827	53,211,543	47.01
Total operating expenses	1,023,950,097	720,220,759	614,986,885	388,137,417	42.17
Profit before provision	1,302,298,140	884,266,641	709,889,113	456,012,382	47.27
Provision for advance, other assets & off BS items	175,000,000	-	30,000,000	-	
Profit before taxation	1,127,298,140	884,266,641	679,889,113	456,012,382	27.48
Provision for taxation	553,476,710	375,813,322	301,702,873	193,805,262	47.27
Profit after taxation	573,821,431	508,453,319	378,186,240	262,207,119	12.86
Retained earning brought forward	728,279,357	561,094,024	-	-	29.80
	1,302,100,788	1,069,547,343	378,186,240	262,207,119	21.74
Appropriations					
Statutory reserve	-	-	-	-	
Retained earnings	1,302,100,788	1,069,547,343	378,186,240	262,207,119	21.74

Earnings Per Share (EPS)

<u>32.91</u>	<u>29.16</u>	<u>21.69</u>	<u>15.04</u>	12.86
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