

INTERNATIONAL FINANCE INVESTMENT AND COMMERCE BANK LIMITED
Balance Sheet (Unaudited)
As at March 31, 2010

<u>PROPERTY AND ASSETS</u>	March-2010	December-2009
	Taka	Taka
Cash	3,787,942,113	4,633,980,079
In hand (including foreign currency)	940,473,717	670,698,496
Balance with Bangladesh Bank and its Agents Bank (including foreign currency)	2,847,468,396	3,963,281,583
Balance with other banks and financial institutions	4,460,332,470	8,155,648,754
In Bangladesh	3,384,535,512	7,203,872,949
Outside Bangladesh	1,075,796,958	951,775,805
Money at call and short notice	540,000,000	200,000,000
Investments	8,941,730,762	9,082,951,144
Government	7,565,368,660	7,848,544,488
Others	973,344,928	831,389,483
Outside Bangladesh	403,017,173	403,017,173
Loans and advances	39,222,528,583	37,793,886,723
Loans, cash credits, overdrafts, etc.	37,597,712,090	35,986,175,332
Bills discounted and purchased	1,624,816,493	1,807,711,391
Fixed assets including premises, furniture and fixtures	615,950,129	616,262,074
Other assets	3,457,163,295	2,419,136,205
Non Banking Assets	-	-
Total assets	61,025,647,351	62,901,864,980
<u>LIABILITIES AND CAPITAL</u>		
Liabilities		
Borrowing from other banks, financial Institutions and agents	850,000,000	1,250,000,000
In Bangladesh	850,000,000	1,250,000,000
Outside Bangladesh	-	-
Deposit and other accounts	47,592,949,475	50,017,960,808
Current deposits and Other accounts	7,519,897,316	6,569,331,019
Bills payable	1,078,042,749	1,279,279,322
Savings bank deposits	8,152,626,233	8,170,413,132
Term deposits	30,842,383,177	33,998,937,335
Other liabilities	8,190,119,386	7,436,447,934
Total liabilities	56,633,068,861	58,704,408,742
Capital / Shareholders' equity		
Paid up capital	1,743,860,800	1,743,860,800
Statutory reserve	1,545,408,159	1,545,408,159
Other reserve	179,394,983	179,907,922
Surplus in Profit and Loss Account	923,914,548	728,279,357
Total shareholders' equity	4,392,578,490	4,197,456,238
Total liabilities and shareholders' equity	61,025,647,351	62,901,864,980
<u>OFF BALANCE SHEET ITEMS</u>		
Contingent liabilities:		
Acceptances and endorsements	7,152,924,172	6,762,868,026
Letters of guarantee	3,298,001,275	3,186,598,664
Irrevocable letters of credit	9,239,517,381	7,593,746,458
Bills for collection	3,887,733,973	3,823,520,949
	23,578,176,800	21,366,734,096
<u>OTHER COMMITMENTS:</u>		
Forward assets purchased and forward deposits placed	-	-
Total off balance sheet items including contingent liability	23,578,176,800	21,366,734,096
Net Asset Value (NAV) Per Share	251.89	240.70

INTERNATIONAL FINANCE INVESTMENT AND COMMERCE BANK LIMITED
Profit and Loss Account (Provisional & Unaudited)
For the Period ended March 31, 2010

<u>PARTICULARS</u>	January to March 31, 2010	January to March 31, 2009
	Taka	Taka
Interest income	987,168,250	1,005,098,200
Less: Interest paid on deposits, borrowings, etc.	635,682,919	705,566,077
Net Interest Income	351,485,331	299,532,123
Income from Investment	320,312,922	193,009,294
Commission, exchange and brokerage	263,705,208	204,913,470
Other operating Income	60,687,378	62,200,401
Capital gain	5,181,400	682,313
Total operating Income	1,001,372,239	760,337,602
Salaries and allowances	216,781,480	200,268,936
Rent, taxes, insurance, lighting and travelling	62,659,105	45,247,383
Legal expenses	344,250	360,075
Postage, stamp, telegram and telephone	10,997,340	11,092,151
Auditors' fee	-	-
Stationery, printing and advertisement	16,333,949	8,426,828
Charges on loan loss	-	-
Managing Director's salary	1,335,000	1,335,000
Directors' meeting fee	349,000	336,000
Repair, maintenance and depreciation of assets	44,910,546	36,495,531
Other expenses	55,252,542	28,521,439
Total operating expenses	408,963,212	332,083,343
Profit before provision	592,409,027	428,254,259
Provision for advance, other assets & off BS items	145,000,000	-
Profit before tax	447,409,027	428,254,259
Provision for tax:	251,773,837	182,008,060
Current tax	251,773,837	182,008,060
Profit after tax	195,635,191	246,246,199
Appropriations		
Statutory reserve	-	-
Retained earnings	195,635,191	246,246,199
Earnings Per Share (EPS)	11.22	18.36

INTERNATIONAL FINANCE INVESTMENT AND COMMERCE BANK LIMITED
Cash Flow Statement (Unaudited)
For the Period ended March 31, 2010

<u>PARTICULARS</u>	January to March 31, 2010	January to March 31, 2009
	Taka	Taka
<u>Cash flows from operating activities</u>		
Interest received in cash	987,168,250	1,005,098,200
Interest payments	(635,682,919)	(705,566,077)
Dividend received	9,388,384	738,750
Fees and Commission receipts in cash	194,015,557	200,169,480
Recovery on loans previously written-off	6,338,843	13,951,338
Cash payment to employees	(218,116,480)	(201,603,936)
Cash payment to suppliers	-	-
Income tax paid	(88,181,451)	(110,140,427)
Cash receipts from other operating activities	440,144,124	245,945,911
Cash payment for other operating activities	(163,282,806)	(104,627,064)
Cash flows before charges in operating assets and liabilities	531,791,501	343,966,175
Increase / Decrease in operating assets and liabilities		
Statutory deposits	-	-
Purchase/sales of Trading Securities	-	-
Loans and advances to other Banks	-	-
Loans and advances to Customers	(1,428,641,860)	(147,319,247)
Other assets	(949,845,638)	(459,512,298)
Deposits from other Banks	(49,533,000)	19,939,000
Deposit from customers	(2,375,478,333)	815,717,433
Trading Liabilities	(400,000,000)	(200,000,000)
Other Liabilities	355,830,276	139,858,365
	(4,847,668,555)	168,683,253
Net cash from operating activities	(4,315,877,054)	512,649,428
<u>Cash flows from investing activities</u>		
Proceeds from sale of securities	-	-
Cash payments for purchase of securities	(141,955,445)	61,433
Purchase/ Sale of Property, Plant & equipment of fixed assets	(26,697,581)	(30,517,124)
Purchase/Sales of Subsidiary	-	-
Net cash from investing activities	(168,653,026)	(30,455,691)
<u>Cash flows from financing activities</u>		
Received from issue of loan, capital and debts security	-	-
Payments for redemption of loan capital and debt security	-	(3,530,016)
Net Cash from Financing activities	-	(3,530,016)
Net increase in cash and cash equivalent	(4,484,530,079)	478,663,721
Opening cash and cash equivalent	20,756,173,322	9,452,803,655
Closing cash and cash equivalent (Note # 1)	16,271,643,243	9,931,467,376
<u>Note # 1:</u>		
Cash in hand	940,473,717	596,430,385
Balance with Bangladesh Bank and its Agents Bank (including foreign currency)	2,847,468,396	2,657,800,040
Balance with other banks and financial institutions	4,460,332,470	1,764,223,081
Money at call and short notice	540,000,000	330,000,000
Govt. Securities	7,477,675,338	4,576,431,170
Prize bonds	5,693,322	6,582,700
	16,271,643,243	9,931,467,376
Net Operating Cash Flow Per Share (NOCFPS)	(247.49)	29.40

INTERNATIONAL FINANCE INVESTMENT AND COMMERCE BANK LIMITED
Statement of Changes in Equity (Unaudited)
For the Period ended March 31, 2010

PARTICULARS	Paid up capital	Statutory Reserve	Other Reserve	Profit/Loss	Total
	Taka	Taka	Taka	Taka	Taka
Balance at January 01, 2010	1,743,860,800	1,545,408,159	179,907,922	728,279,357	4,197,456,238
Surplus /Deficit on account of Revaluation of Govt. Treasury bill & bond etc	-	-	(512,939)	-	(512,939)
Net Profit after Tax	-	-	-	195,635,191	195,635,191
Balance as on March 31, 2010	1,743,860,800	1,545,408,159	179,394,983	923,914,548	4,392,578,490
Balance as on March 31, 2009	1,341,431,400	1,215,504,476	78,494,970	807,340,223	3,442,771,069